**INTEREST RATES MARKET NOTICE**

**Date: 6 April 2016**

**Subject: Tap Issue**

***(INVESTEC BANK LIMITED –“IVC070”)***

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The JSE Limited has granted a Tap Issue to **INVESTEC BANK LIMITED** on Interest Rate Market with effect from 7 April 2016**.**

**INSTRUMENT TYPE: CREDIT-LINKED FLOATING RATE NOTE**

**Tap Amount** R 5,000,000.00

**Total Amount Following Tap Issue** R 205,000,000.00

**Bond Code** IVC070

**Nominal Issued** R 5,000,000.00

**Issue Price** 101.84496%

**Coupon** 8.758%(3 month JIBAR as at 20 January 2016 of 6.658% plus 210bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 20 January 2019

**Books Close** 11 January, 11 April, 11 July and 11 October

**Interest Payment Date(s)** 20 January, 20 April, 20 July and 20 October

**Last Day to Register** By 17:00 on10 January, 10 April, 10 July and 10 October

**Issue Date** 7 April 2016

**Date Convention** Following

**Interest Commencement Date** 20 January 2016

**First Interest Payment Date** 20 July 2016

**ISIN No.** ZAG000132713

**Additional Information** Senior Unsecured Floating Rate Notes

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

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